

## COMMODITY OUTLOOK

### Daily Commodity Market Updates

#### News in headlines:

- Oil prices slide as coronavirus lockdown concerns outweigh Suez Canal disruptions
- Gold futures mark first gain in 3 sessions
- U.S. oil prices gain nearly 6% as a ship blocks passage through the Suez Canal

#### Chart of the day:

MCX:ZINC1!, 1D 215.90 ▼ -1.85 (-0.85%) O:218.15 H:219.30 L:215.55 C:215.90



The day trend in ZINC is indicating sideways to downside move as failed to gain upside move and making resistance on daily chart also facing moving average and not able to sustain upside so one can go short with sell on rise strategy.

#### Technical View:

- Bullion: Day trend is indicating sideways move in the Gold and Silver.
- Energy: Day trend is indicating mixed move in Crude oil and Natural Gas.
- Base metals: Day trend in base metal is indicating mixed move to upside.

**Pivot levels for MCX Bullion:**

COMMODITY	R3	R2	R1	PP	S1	S2	S3	TREND
GOLD	45168	45031	44946	44809	44724	44587	44502	SIDEWAYS
SILVER	66142	65886	65569	65313	64996	64740	64423	AT SUPPORT
BULLDEX	14282	14243	14212	14173	14142	14103	14072	SIDEWAYS

**Pivot levels for MCX Energy:**

COMMODITY	R3	R2	R1	PP	S1	S2	S3	TREND
CRUDEOIL	4818	4649	4551	4382	4284	4115	4017	AT SUPPORT
NATURALGAS	187.6	186.3	184.6	183.3	181.6	180.3	178.6	SIDEWAYS

**Pivot levels for MCX Metals:**

COMMODITY	R3	R2	R1	PP	S1	S2	S3	TREND
ALUMINIUM	181.1	178.9	176.9	174.7	172.8	170.6	168.6	SIDEWAYS
NICKEL	1188.3	1177.9	1171.0	1160.6	1153.7	1143.3	1136.4	AT SUPPORT
ZINC	221.8	220.6	218.1	216.8	214.3	213.1	210.6	SIDEWAYS
COPPER	679.3	675.5	668.8	665.1	658.4	654.6	647.9	AT SUPPORT
LEAD	164.1	162.6	161.4	159.9	158.7	157.2	156.0	SIDEWAYS
METLDEX	13999.7	13926.3	13850.7	13777.3	13701.7	13628.3	13552.7	AT SUPPORT

## CURRENCY OUTLOOK

### Daily Currency Market Updates

#### News in headline:

- Dollar Up, European COVID-19 and U.S. Inflation Worries Continue
- Euro Risks Fall Below \$1.18 as Third Covid Wave Hits EU, Experts Warn
- USDJPY Price; Bulls May Penetrate \$109 Resistance Level

#### Chart of the day:

FX\_IDC:EURINR, 1D 85.8564 ▲ +0.0225 (+0.03%) O:85.8141 H:85.8963 L:85.7598 C:85.8564



The day trend in EURINR is indicating sideways to downside move and facing moving average as resistance and making lower lows and lower high formation so one can go short in it with sell on rise strategy.

#### Technical View:

- The mixed move to downside can be seen in currency.

### Pivot levels for Domestic Currency:

PAIR	R3	R2	R1	PP	S1	S2	S3	TREND
USDINR	72.98	72.89	72.78	72.69	72.58	72.49	72.38	AT SUPPORT
EURINR	86.50	86.38	86.23	86.11	85.96	85.84	85.70	DOWNTREND
GBPINR	100.27	100.09	99.92	99.74	99.57	99.39	99.22	SIDEWAYS
JPYINR	67.32	67.22	67.06	66.96	66.81	66.70	66.55	AT SUPPORT

### Pivot levels for Global Currency:

PAIR	R3	R2	R1	PP	S1	S2	S3	TREND
EURUSD	1.1889	1.1874	1.1855	1.1840	1.1821	1.1806	1.1787	DOWNTREND
GBPUSD	1.3799	1.3770	1.3745	1.3716	1.3691	1.3662	1.3637	AT SUPPORT
USDJPY	109.9933	109.2967	108.9433	108.2467	107.8933	107.1967	106.8433	SIDEWAYS

### Important Data Today:

- EUR 3:00PM ECB President Lagarde Speaks
- GBP 3:00PM BOE Gov Bailey Speaks
- EUR DAY1 EU Economic Summit
- JPY TENTATIVE BOJ Gov Kuroda Speaks
- USD 6:00PM Final GDP q/q
- USD 8:00PM Natural Gas Storage

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**CORPORATE & ADMINISTRATIVE OFFICE** - 48, Jaora Compound, M.Y.H. Road, Indore - 452 001 | Phone 0731 - 6644000 / 3345000

**Compliance Officer:** Ms. Sheetal Duraphe Email: [compliance@swastika.co.in](mailto:compliance@swastika.co.in) Phone: (0731) 6644 241

**Swastika Investmart Limited**, SEBI Regn. No. : NSE - INB/F/E 231129736, BSE - INB/F 011129732, MSEI - INE 261129736, INB/F 261129739, NSDL & CDSL - IN-DP-115-2015, NCDEX & MCX : INZ000072532, Investment Advisor Regn. No. - INA000009843.